



JK Sugars & Commodities Pvt. Ltd.

Circular to all Users of eBuySugar

[Online Platform for Sugar Trade - A product by JK Sugars & Commodities Pvt. Ltd.]

Circular No.: JKSAC/OPS/001/1607/2023 | Date: July 16, 2023

Subject: Arbitration

Be it known to all users that in the occurrence of any conflicts or defaults arising between buyers and sellers during sell or purchase of the sugar trade through ebuysugar.com website or mobile app of JK Sugars & Commodities Pvt. Ltd., (JK SAC) Kolhapur, the said matter shall be duly referred to the esteemed Arbitration Desk of JK SAC, It is hereby underscored that the decision rendered by the Arbitration Desk shall be deemed final and binding upon all parties involved.

Pursuant to the principles of equity, impartiality, and conformity with established commercial customs, the Arbitration Desk shall diligently evaluate the prevailing circumstances and adduced evidence tendered by buyers and sellers. The objective of their determination shall be to efficaciously settle the dispute and secure equitable outcomes for all parties concerned.

It is imperative to duly acknowledge that, upon registration within the eBuySugar.com platform, all users manifestly recognize and consent to be bound by the arbitration process delineated herewith. The purview of the Arbitration Desk shall extend comprehensively to encompass all conflicts and defaults arising from re-sell trade activities conducted through the platform.

It is strongly advised that users diligently preserve meticulous records and pertinent documentation of their transactions, along with any relevant correspondences, as such evidentiary materials may prove indispensable in presenting their case before the Arbitration Desk.

Users are advised to take note of the above and ensure that you have read the updated Terms of Use and agree the same.

For and behalf of,
JK Sugars & Commodities Pvt. Ltd.

Uppal Shah
Managing Director